INVESTING IN AMERICA

Inflation Reduction Act: Open Funding Opportunities

Updated as of June 5, 2023

| Program | Agency | Description | Deadline | Link |
|---|------------------------------|---|---|--|
| Powering Affordable Clean Energy (PACE) | Department of Agriculture | To help finance large-scale solar, wind, geothermal, biomass, and hydropower projects and energy storage in rural America. | Letter of Interest Application Window: June 30-September 29, 2023 | Notice of Funding Opportunity |
| Empowering Rural America (New ERA) | Department of Agriculture | To support efforts by rural electric cooperatives to make energy efficiency improvements; to purchase, build, or deploy renewable energy, zero-emission systems, and carbon capture storage systems; or to purchase renewable energy. | Letter of Interest Application Window: July 31-August 31, 2023 | Notice of Funding Opportunity |
| Rural Energy for America Program (REAP) | Department of Agriculture | To help agricultural producers and rural small businesses invest in renewable energy systems and make energy-efficiency improvements. | Varies. See page 19242 of the notice. | Notice of Solicitation of Applications |
| Environmental Quality Incentives Program (EQIP) | Department of Agriculture | To help farmers, ranchers, and forest landowners integrate climate-smart conservation into working lands. | Year-round. By state ranking date for current cycle. | More info on EQIP |
| Conservation Stewardship Program (CSP) | Department of Agriculture | To help agricultural and forest producers that decide to enhance existing conservation efforts. | Year-round. By state ranking date for current cycle. | More info on CSP |
| Agricultural Conservation Easement Program (ACEP) | Department of Agriculture | To help landowners, land trusts, and other entities protect, restore, and enhance wetlands or protect working farms and ranches through conservation easements. | Year round with periodic ranking cycles announced. | More info on ACEP |
| Regional Conservation Partnership Program (RCPP) | Department of Agriculture | To advance partner-driven solutions to conservation on agricultural land. | August 18, 2023 | Notice of Funding Opportunity |
| Heat Pump Defense Production Act Program | Department of Energy | To create new or expand existing domestic production capacity to manufacture more electric heat pump systems, components, and materials. | Concept Paper: 5/19/2023 Full Application: 8/1/2023 | Funding Opportunity Announcement |

| Industrial Decarbonization and Emissions Reduction Demonstration-to- Deployment | Department of Energy | To catalyze high-impact, large-scale, transformational advanced industrial facilities to significantly reduce greenhouse gas emissions in energy-intensive industrial subsectors. | Concept Paper: 4/21/2023 Full Application: 8/11/2023 | Funding Opportunity Announcement |
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| Green and Resilient Retrofit Program | Department of Housing and Urban Development | To provide grants and loans to HUD-assisted properties to improve energy or water efficiency or make the properties more resilient to climate impacts. | Rolling application submission process through May 2024 | Notice of Funding Opportunity |
| Lower Colorado River Basin System Conservation and Efficiency Program | Department of the Interior | To support water conservation projects benefiting the lower Colorado River System and its users. | July 19, 2023 | Funding Opportunity Announcement |
| Qualifying Advanced Energy Project Credit(48C) | Department of the Treasury | To allocate \$4 billion for clean energy manufacturing and critical minerals refining, recycling, and processing; \$1.6 billion set aside for energy communities with closed coal plants/mines. | Concept Papers: 7/31/2023 | Guidance for Credit Allocation |
| Environmental Justice Thriving Communities Grantmaking Program | Environmental Protection Agency | To support 10-11 "pass- through" entities to serve as grantmakers, via subawards, to community-based nonprofit organizations. | June 30, 2023 (extended from previous deadline) | Request for Applications |
| National Deep Energy Retrofit Program | General Services Administration | To reduce building emissions and energy use at 41 federal facilities in DC, IL, IN, MN, WI. | June 19, 2023 | Notice of Opportunity for Contracts |